

MOVING
BEYOND
WASTE



Recycle NB



ANNUAL REPORT | **2020**





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2020

**Keeping New Brunswick Clean and Green
for Generations to come**



1,185,521 TIRES COLLECTED



322,021 LITRES OF PAINT COLLECTED



2,651,177 LITRES OF OIL COLLECTED



971 METRIC TONNES OF ELECTRONICS COLLECTED

TRANSMITTAL LETTER

Hon. Gary Crossman
Minister of Environment and Climate Change
Legislative Assembly of New Brunswick
Fredericton, New Brunswick

Dear Minister:

On behalf of the Board and staff, I am pleased to present the annual report of Recycle NB for the calendar year 2020. The report is presented in accordance with Section 11 of the *Designated Materials Regulation 2008-54* enacted under the *Clean Environment Act*.



Elizabeth McDermott
Chair, Recycle NB

RECYCLE NB AT A GLANCE

VISION

All waste materials in New Brunswick are managed in a sustainable and environmentally responsible way.

MISSION

To manage waste reduction programs for designated materials and provide environmental stewardship for New Brunswick.

ROLE

To ensure that materials designated by the Minister of the Environment are managed in a manner that assures a clean and healthy environment.

MOVING BEYOND WASTE

Recycle NB is a unique, province-wide organization that works with industry partners to make it easy for you to recycle their products. We want to reduce waste and toxic by-products, and ensure that useful materials are reused. We focus on a healthy and sustainable environment for you, your children and grandchildren. Together with our partners, and every New Brunswicker who recycles, we are MOVING BEYOND WASTE.

MESSAGE FROM THE CHAIR

COVID-19

Since our last Annual Report, our world has been going through difficult times. In fact, 2020 was, as people are saying, “a year like no other.” Overnight, the COVID-19 Pandemic changed our lives and the way we work. Like all organizations, Recycle NB had to figure out how to operate, separated from our employees, our many recycling partners and the citizens of New Brunswick. It tested our flexibility but I congratulate our staff and our industry partners for carrying on despite the difficulties. It is evidence of their dedication to quality and the people we serve. It is an indication that the programs are fully developed and able to respond to any challenge.

Resilience

TRACC, our Tire Program partner, deserves our congratulations and admiration for its resilience in dealing with last year’s fire tragedy followed by the pandemic. We could not have expected that, given the magnitude of its challenges, the company would be fully up and running in less than a year. Yet, thanks to the leadership of its President, Stephen Richardson, TRACC was able to continue operating and move its operations to a new facility and improve its recycling processes.

Parting Words

This is my last message as Chair of the Board. Looking back over my term as a Member and then as Chair, I am pleased to have been part of this organization that makes recycling easy for New Brunswickers and leaves our landfills with much less waste to manage. During my term on the Board, we implemented an Electronics Recycling Program. With the support of the Environmental Trust Fund we engaged New Brunswickers in a dialogue about the recycling of packaging and paper. I am pleased government is moving ahead with a new program for these products.

I have had the support and friendship of the Board members. The capable and willing staff were there with advice and expertise. The organization is in good hands. I leave knowing that the staff and those who follow me on the Board are dedicated to making Recycle NB and its programs the best they can be.

I am proud to have been part of Recycle NB and these words of Dr. Seuss sum up my feelings: “Don’t cry because it’s over; smile because it happened.”



A handwritten signature in black ink that reads "Elizabeth McDermott".

Elizabeth McDermott, Chair, Recycle NB

**“DON’T CRY BECAUSE IT’S OVER;
SMILE BECAUSE IT HAPPENED.”**

- Dr. Seuss

IN MEMORIAM

Elizabeth McDermott (1943-2021)

It is with a sense of great loss that we note Elizabeth McDermott passed away before the 2020 Annual Report was published.

Elizabeth was committed to Recycle NB. We will remember her for the contribution she made to realizing our mission and for her inclusive leadership. Elizabeth brought warmth, caring, enthusiasm, and a “we can do it” attitude to her role as Chair. She loved life. She loved people. She made a difference in Recycle NB and her community. We will miss her.



CHALLENGES AND OPPORTUNITIES

Staying on TRACC for the Future

Stephen Richardson, TRACC President

As Christmas 2019 approached we had no idea what was about to happen. Operations at the TRACC facility in Minto came to an abrupt halt as we dealt with a news-making fire.

As an industrial operation, we do think about, and plan for different scenarios, but despite planning you hope that “something” will never happen. And when it does, it can knock the wind from your sails. As a family-run business, it was probably more of a hit for us. We live in the community, so we knew this was bigger than just us. Yes, it impacted our family, but it also impacted our staff and our neighbours.

Perhaps it is because we are in New Brunswick, but the ‘community’ truly came together and rallied to support us. Community is a big word. Community means your family, your employees, their families, your neighbours, government, other businesspeople and more. We truly felt a

sense of this bigger community. It is because of community that we were able to not only survive but thrive.

Less than a year later, we were in a new building, our recycling operations have not only been streamlined but significantly improved. Tire storage, processing and new product packaging and shipping have all changed - for the better! That is not to say we didn't have additional challenges along the way. Like everyone else, the pandemic complicated things - from closed borders to sourcing materials, everything was more challenging - but again our community - the people - made success possible.

They say overcoming tragedy and adversity makes you stronger and it does. However, if the last year has taught us anything, it reminded us about the power of community! As we look to



the future, we are in the research and development stage of what new product lines we can introduce to the TRACC business. It's all about staying on TRACC for the future!



The Pandemic

Like every other organization and business in New Brunswick, our greatest challenge in 2020 was operating during a pandemic, the likes of which the world has not seen since 1918. Pandemic planning was part of our risk plan, but the COVID-19 crisis challenged us to be innovative and flexible.

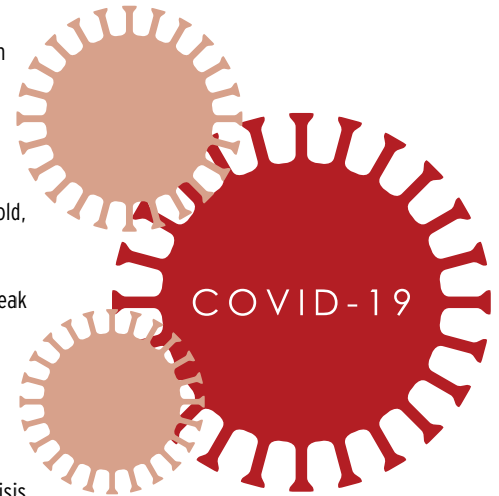
Our priority was the safety and well-being of our staff. In this time of uncertainty we wanted to reduce their stress and help them feel informed and supported. In addition to their safety, we had to maintain the continuity of work, which meant ensuring that they had resources and support to cope with rapid change and working remotely. Staff worked from home from March until the middle of May. In preparation for reopening the office, we created an operational plan that took precautions such as masks, signage, plexiglass dividers and sanitizing.

During the early months of the pandemic, some of the recycling locations for paint and electronic products were either closed or operating at reduced hours. This created an inconvenience for New Brunswickers who had to store their recyclables until they reopened in May. Even after locations reopened, people were reluctant to drop off materials for fear that they could increase their risk of getting the virus. As a result, collection of these products is down slightly.

The collection of tires and oil products continued as tire collectors, garages and oil collectors are essential services workers. However, we saw impacts on both programs. People were not driving their cars as much

so collection numbers for the oil program dropped and did not pick up until the end of the year. In addition to a decline in the number of tires collected, the Tire Program, which is funded from the tire recycling fee charged on each new tire sold, suffered a drop in revenue.

As we move from mitigation of the outbreak to recovery, we will review our response strategies, assess the programs and financial implications of the pandemic, communicate with our partners and the citizens of New Brunswick about how we can minimize the effects of any future crisis.



TIRE STEWARDSHIP PROGRAM (TSP)

Historic perspective

The *Designated Materials Regulation* (New Brunswick Regulation 2008-54) under the *Clean Environment Act* came into effect on May 1, 2008. The Regulation created Recycle NB and transferred the rights and obligations of the existing New Brunswick Tire Stewardship Board to the new corporate body.

Through the Tire Stewardship Program, Recycle NB provides a system that allows tire retailers in New Brunswick to comply with the *Designated Materials Regulation*. The regulation applies to anyone selling new tires within the province.

Tire Sales in 2020

There are about 700 registered tire retailers in New Brunswick. Each retailer handles collecting tire recycling fees at the point-of-sale for each new tire sold. Retailers remit the fees to Recycle NB, which in turn, funds the scrap tire collection, transportation and recycling operations. The program is self-supporting, receiving its funding from new tire sales in New Brunswick.

Tires Sold (Passenger Tire Equivalent):
1,334,389 PTEs 2020
(1,353,788 PTEs in 2019)

Tire Collections in 2020

Every scrap tire collected from tire retail locations throughout New Brunswick goes to the TRACC recycling plant in Minto. Recycle NB carefully monitors collection rates to ensure a level playing field for all tire retailers across the province.

Tires collected (Passenger Tire Equivalent):
1,185,521 PTEs in 2020 (1,248,461 in 2019)

Tire recovery rate: 88.8% (92.2% in 2019)



Tire Processing System

Under the tipping fee-based system, developed between TRACC and the Province of New Brunswick, the processing costs for scrap tires are paid once the collected scrap tires enter the TRACC inventory. The advantages of this system include a reduction in administrative costs and an end to frequent inventory audits. In addition, the agreement is a positive first step towards an Extended Producer Responsibility (EPR) program for tires.



YEAR	2016	2017	2018	2019	2020
Tires Sold *	1,347,000	1,434,000	1,487,366	1,353,788	1,334,389
Tires Collected *	1,140,000	1,078,000	1,221,754	1,248,461	1,185,521
Recovery Rate	84.7%	75.1%	82.1%	92.2%	88.8%

* Refers to passenger tire equivalents *(PTEs) where one PTE is equal to approximately 10 KGs

Quality Assurance

Recycle NB ensures that the quality of services provided by the program meets the needs of New Brunswickers. In 2020, we completed 10

audits on randomly selected retailers. All 10 were compliant. Recycle NB continues to focus its efforts and resources more effectively by collaborating with other provinces on the

delivery of tire retailer audits through its membership in the Canadian Association of Tire Recycling Agencies (CATRA).



PAINT STEWARDSHIP PROGRAM (PSP)

Historical Perspective

The *Designated Materials Regulation - Clean Environment Act* came into effect on May 1, 2008. The Regulation gave Recycle NB responsibility for the Paint Stewardship Program, the first Extended Producer Responsibility (EPR) program in New Brunswick.

In June 2008, Recycle NB accepted Product Care Association as the paint agent for brand owners registered under the program. Product Care Association developed the New Brunswick Paint Recycling Program to comply with the New Brunswick Designated Materials Regulation. Product Care Association, currently known as Product Care Recycling, continues to offer

waste diversion solutions for its brand owners' products in New Brunswick.

Achievements

Even in these trying times, Laurentide Re-Source Atlantic moved forward with plans to make its Richibucto plant the centre of its sorting operation in Atlantic Canada. The facility was sorting post-consumer paint products collected from New Brunswick, Newfoundland, and Prince Edward Island. This year, the Company completed its consolidation. Paint products, collected through the Product Care Recycling program in Nova Scotia, now go to the Richibucto plant for sorting.



The New Brunswick Paint Program is New Brunswick's most mature program and well used by residents to recycle their leftover paint products.



Paint Sales

Program members reported the sale of an estimated liquid volume of 5,410,127 litres of program product in 2020. The corresponding sales in the 2019 reporting period were 4,660,038 litres.



ESTIMATED LIQUID VOLUME SOLD (LITRES)

2020	5,410,127
2019	4,660,038
2018	4,533,254
2017	4,799,118
2016	4,654,046

Paint Collections

The Paint Stewardship Program offers homeowners and businesses collection depots across the province where they can drop off their leftover paint and various stains, varnishes, and aerosols for recycling. As of December 31, 2020, there were 64 collection depots in the province. They include retailers,

Solid Waste Commissions (including events) and Redemption Centres (bottle return depots).

The program collected 322,021 litres of paint during the year. The volume of leftover paint processed in the year and the method of disposal follows.

Percentage of Leftover Paint by Disposal Method 2020

METHOD	VOLUME (LITRES)	PERCENTAGE
Reuse (through paint exchange program)	491	0.2%
Recycle	245,383	76.7%
Energy Recovery	20,115	6.3%
Landfill	54,120	17.0%
Total	320,109	100%

* Total volume includes only paint materials processed during the year.

* Total does not add up to 100% due to rounding.

Metal and plastic containers collected

The following table shows the amount of metal and plastic containers Product Care recycled during the year.

CONTAINERS COLLECTED AND RECYCLED (TONNES)				
Year	Metal	Plastic pails (HDPE 2)	Plastic paint cans (polypropylene)	Total (tonnes)
2020	53.3	4.7	12.8	70.8
2019	45.2	4.8	18.8	68.8
2018	62.7	4.3	16.1	83.1
2017	67.5	4.7	19.5	91.7
2016	72.3	4.2	13.6	90.1

OIL AND GLYCOL STEWARDSHIP PROGRAM

Historical perspective

Used oil and glycol are major sources of liquid waste in New Brunswick.

One litre of oil could pollute one million litres of water. However, when recycled, these products become a resource. By properly recycling and reusing these products, we help protect our environment for future generations.

The provincial government introduced a recycling program for used oil and glycol on October 24, 2012. *The Designated Materials Regulation-Clean Environment Act* designates oil, oil filters, oil containers, glycol and glycol containers as materials to be managed.

The Recycle NB Board approved the New Brunswick Oil and Glycol Product Stewardship Plan for 2014-2017 on November 6, 2013. An industry-led and financed oil and glycol-recycling program began on January 1, 2014.



The Board approved a new plan on December 8, 2017 that covers the period 2018-2022. UOMA Atlantic (Used Oil Management Association Atlantic) runs the program on behalf of its members.

Achievements

In its efforts to continuously improve its program, UOMA hired Luc Gagnon as Operations Program Manager. Based in New Brunswick, Mr. Gagnon will be overseeing the operations of UOMA's programs in all four Atlantic Provinces. A former Biologist with the New Brunswick Department of Natural Resources, Mr. Gagnon brings a scientific background to his new role. We look forward to collaborating with him to make the New Brunswick program as effective and efficient as possible.



SALES AND COLLECTIONS

Oil Sales

In 2020, UOMA reported a total of 14,317,109 litres of oil were sold in New Brunswick.

Oil Collections

UOMA has 198 oil and glycol collection depots across the Province and contracts with five companies to collect used oil products from its collection depots.

In 2020, 9,907,439 litres of used oil were available for recovery. The program collected 2,651,177 litres. This is 26.8 % of oil available for collection. A study revealed that 55% of used oil available for recovery in New Brunswick is burned in small, approved used oil furnaces. In 2020 that amounted to 5,394,601 litres of oil available for collection. Therefore, the total recovery rate for 2020 was 81.2%. The goal set for the program in 2020 was a 75% recovery rate.

YEAR	OIL COLLECTED (LITRES)*
2020	2,651,177
2019	3,057,400
2018	3,612,077
2017	3,728,890
2016	3,690,751

*55% of the used oil generated in New Brunswick is burned in small, approved furnaces.

Oil Filter Sales and Collection

The number of units of oil filters sold in New Brunswick in 2020 was 1,272,597 units (382,059kg). UOMA collected 278,104 kilograms. The recuperation rate of 72.8 % is just short of the program goal of 75% recovery.

YEAR	OIL FILTERS COLLECTED (KILOGRAMS)
2020	278,104
2019	295,537
2018	339,699
2017	317,694
2016	296,820



Oil Containers Collected

In 2020, 451,274 kilograms of oil containers were sold in New Brunswick. Of that total 428,711 kilograms were available for recovery. UOMA collected 244,502 kilograms of containers. This is a recovery rate of 57% that continues to be below the program goal of 75%. As part of its continuous improvement program, Recycle NB will work with UOMA, as it did with the collection of oil, to increase the recovery rate for containers.

YEAR	OIL CONTAINERS COLLECTED (KILOGRAMS)
2020	244,502
2019	240,374
2018	258,354
2017	261,149
2016	244,722

* Oil Containers: 95% of the collectable rate for oil containers is based on a 2008 study made by Recyc-Québec and SOGHU stating that 5% of containers are reused and are, therefore, not available for collection.

Glycol (antifreeze) Sales and Collections

Sales of glycol in the Province amounted to 2,056,562 litres in 2020. Of the amount sold, 883,293 litres were available for recovery. Recovery of this product at 121,299 litres, along with 230,651 litres of glycol found in waste oil amounts to a 39.8% recovery rate. This is below the 75% goal for recovery.

Glycol collection is low across the country. UOMA completed a national study on the recycling of glycol and, while it helped identify

more areas where glycol was being used, it still did not account for enough to ensure their target was met. Recycle NB is working with other provinces to understand what happens to the uncollected amount.

YEAR	GLYCOL COLLECTED (LITRES)
2020	121,299
2019	116,217
2018	114,682
2017	107,482
2016	120,860

*Waste oil contains 1.3% glycol.

Glycol (antifreeze) Containers Collected

In 2020, 49,225 kilograms of recoverable glycol containers were sold in New Brunswick. Of those containers, UOMA collected 14,760 kilograms. This is a recovery rate of 30% which is below the 75% target set by the program. Understanding the situation with recycling glycol itself in New Brunswick may offer some understanding about the after-sale use and practices of containers but Recycle NB will continue to emphasize the need for improvement in this area.

YEAR	GLYCOL CONTAINERS COLLECTED (KILOGRAMS)
2020	14,760
2019	14,561
2018	15,099
2017	11,770
2016	7,729

ELECTRONIC PRODUCTS STEWARDSHIP PROGRAM

Historical perspective

Every year thousands of tonnes of electronic devices ended up in landfills. Items such as televisions, computers, digital cameras, and audiovisual systems contain hazardous materials like lead and cadmium that are harmful to the environment. They also have materials like gold and copper that can be recycled and used to make new products.

The provincial government established the electronics waste management program under the *Designated Materials Regulation-Clean Environment Act* to ensure the safe recycling of these products.

The program began operation on March 30, 2017.

Electronic Products Recycling Association (EPRA) manages and operates the electronics recycling program in New Brunswick.

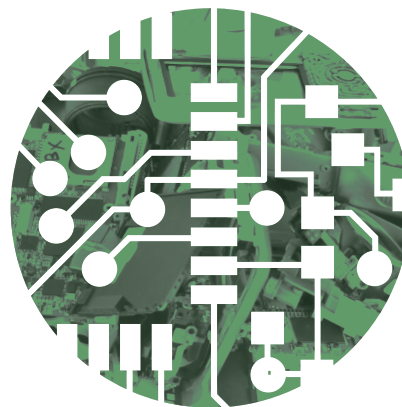
Achievements

Now in its third year of operation, the electronics program has matured and is offering New Brunswickers safe and easy recycling for their unwanted electronic devices at 78 collection depots throughout the province.

In spring 2020, EPRA/Recycle My Electronics updated its free, bilingual, online Learning Hub designed for school-aged kids. The site offers interactive games, quizzes, videos and downloadable worksheets to help parents and educators teach the students about the importance of recycling and the process of recycling electronics.

Materials collected

The total weight of end-of-life electronics collected from January 1, 2020 to December 31, 2020 was 971 metric tonnes.



YEAR	METRIC TONNES
2020	971
2019	1,056
2018	875
2017	799

Materials management by method

The program offers the safe and secure recycling of all materials at the end-of-life and encourages reuse of electronics. The following describes the management of products collected in 2020.

Material Recovery	97.35%
Energy Recovery	0.88%
Disposed	1.77%

Materials Processed

Electronic devices and equipment are made with valuable materials that can be reused. EPRA ensures that as many materials as possible are recovered and reused.



Material/Component % of Material Stream Process

Leaded Glass	28.80%	Tubes are manually and mechanically separated and either cleaned and processed into cullet for use in glass production, or smelted for reclaim of lead from the glass.
Glass	4.79%	Uncontaminated glass is mechanically processed into cullet for use in glass production.
Plastic	14.69%	Plastics are manually and/or mechanically separated. Identifiable plastics are cleaned, sorted and pelletized for reuse; used as a fuel substitute in the process of metal smelting, or managed through an energy-from-waste recovery process.
Ferrous Metals	10.75%	Metals are manually and/or mechanically separated and smelted for reclaim.
Mixed Metals	17.82%	Metals are manually and/or mechanically separated and smelted for reclaim.
Wood	8.03%	Materials are manually separated and managed through an energy-from-waste recovery process or landfilled.
Circuit Boards	4.02%	Boards are manually and/or mechanically separated and smelted for reclaim of precious metals, while the plastics are used as a fuel substitute in the smelting process.
Wires/Cables	2.51%	Manually and/or mechanically separated and smelted for metal recovery, while the plastics are used as a fuel substitute in the smelting process.
Copper	1.30%	Metals are manually and/or mechanically separated and smelted for reclaim.
Aluminum	2.55%	Metals are manually and/or mechanically separated and smelted for reclaim.
Copper Yokes	0.02%	Metals are manually and/or mechanically separated and smelted for reclaim.
Other	3.55%	Materials are manually separated and managed through an energy-from-waste recovery process or landfilled. (Speaker carpeting, foams, magnetic tapes, shredder fluff, CD's, shrink wrap, paper & cardboard, floor sweepings and other small volume miscellaneous materials).
Batteries	0.24%	Mechanically separated for recovery of metals.
Ink/Toner Cartridges	0.88%	Cartridges are cleaned and reconditioned for reuse or processed through an energy-from-waste recovery process.
Dusts	0.01%	Mechanically separated and smelted for reclaim.
Mercury Lamps	0.01%	Lamps are mechanically processed and separated into glass, metal and phosphor powder material streams. Phosphor powder is further distilled for mercury recovery. Metal and glass are also reclaimed for further use.
Ethylene Glycol	0.03%	The glycol is manually drained from the light tubes and refined for further use.

PUBLIC EDUCATION & AWARENESS

Due to the pandemic, community events and trade shows were cancelled, so we had to put our public outreach program on hold. However, we continued to communicate with New Brunswickers through our Website, Facebook and our advertising campaigns.

The recycling of waste packaging and paper is still a priority, and we continue to prepare for the introduction of a Packaging and Printed Paper Recycling Program for New Brunswick. However, as with everything, the pandemic has slowed progress.



BOARD GOVERNANCE

Board Membership and Structure

The Minister of Environment and Local Government appoints the members of the Board of Directors of Recycle NB in accordance with Section 4 of the *Designated Materials Regulation* (New Brunswick Regulation 2008-54) under the *Clean Environment Act*. The directors are representative of all regions of the province and both official linguistic communities. The varied backgrounds and experiences of the directors enable them to bring their perspective to addressing environmental issues confronting New Brunswick.

The powers of the Board are set out in Section 5 of the *Designated Materials Regulation*. The Board's responsibilities include determining the strategy and policies of the organization, setting objectives for management, approving budgets as well as discharging its fiduciary obligations in areas where the provincial government has assigned it stewardship responsibility. The Board exercises oversight of the operations of Recycle NB

through regular Board and sub-committee meetings. The Board has two sub-committees: Executive Committee and Finance and Audit

Committee. Stakeholders contribute to the operation of Recycle NB through Industry Advisory Committees established by the Board.



Front Row: Tom McCauley, Elizabeth McDermott, Gildard Chiasson, Back Row: Emil Olsen, Erica Barnett, Erik Matchett, Alain Guitard

MEMBERS OF THE BOARD AND TERMS OF OFFICE AS OF DECEMBER 31, 2020

Board Member	Term of Office
Elizabeth McDermott, Chair, Fredericton, NB	October 27, 2018 - October 26, 2021
Gildard Chiasson, Vice-Chair, Shippagan, NB	October 12, 2019 - October 11, 2022
Erica Barnett, Minto, NB	June 16, 2018 - June 15, 2021
Tom McCauley, Saint John, NB	July 12, 2018 - July 11, 2021
Alain Guitard, Nigadoo, NB	October 28, 2018 - October 27, 2021
Emil Olsen, Quispamsis, NB	September 12, 2019 - September 11, 2022
Erik Matchett, Fredericton, NB	October 12, 2019 - October 11, 2022

BOARD MEETINGS

The Board of Directors met five times during 2020. Due to the pandemic, most of the meetings were held through video conference:

Date	Place
January 31	Fredericton
April 17	Video Conference
June 12	Video Conference
September 25 (Regular & AGM)	St. Andrews
December 4	Video Conference

BOARD ATTENDANCE

The level of attendance of directors at Board meetings was 97%.

Director	Meetings
Elizabeth McDermott	6/6
Gildard Chiasson	6/6
Erica Barnett	5/6
Alain Guitard	6/6
Tom McCauley	6/6
Emil Olsen	6/6
Erik Matchett	6/6

COMMITTEES

Executive Committee

The committee is composed of four Board members (Board chair, Board vice-chair, and two other Board members). The Board appoints the committee by resolution. The Chief Executive Officer is an ex-officio member of the committee.

The terms of reference of the committee are:

- To deal with issues that emerge between regular Board meetings.
- To provide broad strategic direction and advice to the Board.
- To provide advice to the Board Chair and/or Chief Executive Officer.
- To set performance evaluation criteria for the Chief Executive Officer.
- To assess the performance of the Chief Executive Officer.
- To recommend to the Board compensation and benefits levels for staff.
- To coordinate and oversee the evaluation of the Board performance.
- To ensure proper orientation of new Board members.

Members

- Elizabeth McDermott, Chair
- Gildard Chiasson, Vice-Chair
- Alain Guitard
- Tom McCauley

Finance and Audit Committee

The committee is composed of four Board members appointed by Board resolution. The Chief Executive Officer is ex-officio.

The terms of reference for the finance function of the committee are:

- Be the “eyes” of the Board in meeting its fiduciary responsibilities.
- Provide broadly-based advice to management on the annual budget.
- Review the quarterly financial statements.
- Review the effectiveness of the company’s internal control systems.
- Monitor compliance with appropriate laws and regulations.
- Recommend investment policy guidelines, whenever required.
- Review the completeness and accuracy of public financial reports.
- Consider any financial issues within the Board’s jurisdiction.

The terms of reference for the audit function of the committee are:

- Review and determine the structure and scope of the internal audit function.
- Review the external auditor’s audit scope and approach.
- Review the performance of the external auditor and recommend appointment or discharge.
- Consider any audit issues within the Committee’s jurisdiction.

Members

- Erica Barnett, Chair
- Emil Olsen
- Tom McCauley
- Alain Guitard

Industry Advisory Committees

We encourage industry stakeholders to take part in the management of recycling programs through the tire, paint, electronics, oil and glycol Industry Advisory Committees (IACs) chaired by a Recycle NB Board member. Through this system of governance, the Board benefits from the expertise and advice of stakeholders in an efficient and equitable manner. Members of the IAC committees meet regularly to offer assistance to the Board on programs that Recycle NB oversees. These committees offer

the Board a unique opportunity to communicate bilaterally and directly with the respective industries and their stakeholders. The meetings offer a venue where comments, concerns and suggestions are discussed, and where innovative solutions can be developed. This cooperative partnership with stakeholders ensures that a variety of perspectives are heard regularly, evaluated, and used by the Board and staff of Recycle NB.



Tire Stewardship Program

Industry Advisory Committee Members

- **Recycle NB**, Emil Olsen, *Chair*
- **Recycle NB**, Frank LeBlanc, *Chief Executive Officer*
- **Recycle NB**, Jamie Seamans, *Program Manager*
- **Tire Dealers**, Atlantic Tire Dealers Association, Frank Connor, *Executive Director*
- **Auto Dealers**, NB Automobile Dealers Association, Darcy LeBlanc, *Executive Director*
- **Regional Service Commissions**, ECO 360, Roland LeBlanc, *Director of Solid Waste*
- **Transportation Provider / Processor**, TRACC, Stephen Richardson, *President*



Paint Stewardship Program

Industry Advisory Committee Members

- **Recycle NB**, Erica Barnett, *Chair*
- **Recycle NB**, Frank LeBlanc, *Chief Executive Officer*
- **Recycle NB**, Jamie Seamans, *Program Manager*
- **Brand Owners**, Home Hardware Stores Limited, *Tim Dietrich, *Manager Dealer Operation*
- **Paint Agent**, Product Care Recycling Association, * Mark Kurschner, *President*, Don Shea, *Product Care Coordinator (NB)*, Gil Yaron, *Director of Programs*
- **Regional Service Commissions**, Northwest Regional Service Commission, Paul Albert, *Operations Manager*
- **Paint Retailers**, Atlantic Canada, Retail Council of Canada, Jim Cormier, *Director*
- **Processor**, Société Laurentide, Recycling Division, Brian Tanner, *Operations Manager*
- **Transportation Provider**, Hebert's Recycling Inc., Carole Sargent, *Office Manager*
- **Beverage Container Redemption Centres**, Eastern Recyclers Association, Bruce Rogers, *Executive Director*

Alternates

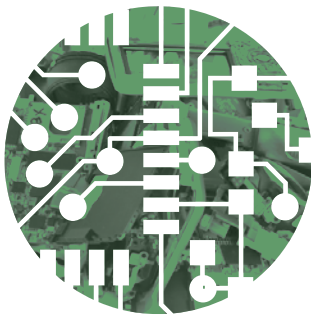
- * Steven Morneault assigned as Home Hardware Stores Limited alternate.
- * Mannie Cheung assigned as Product Care Recycling Association alternate.



Oil and Glycol Stewardship Program

Industry Advisory Committee Members

- **Recycle NB**, Elizabeth McDermott, *Chair*
- **Recycle NB**, Frank LeBlanc, *Chief Executive Officer*
- **Recycle NB**, Jamie Seamans, *Program Manager*
- **Brand Owners**, Wakefield Canada Inc., Pascal Daudelin, *Sales Regional Manager*
- **UOMA Atlantic**, Jean Duchesneau, *General Manager*, Albert Girard, *Consultant*, Jean-Francois Richard, *Controller*
- **Regional Service Commissions**, Acadian Peninsula Regional Service Commission, Gary LeBlanc, *Director Solid Waste Management Division*
- **Retailers**, Atlantic Canada, Retail Council of Canada, Jim Cormier, *Director*; Home Hardware Stores, David Bois, *Director, Environmental, Health & Safety*
- **Processor**, Terrapure Environmental, Mike Beddle, *Sales Representative*, Adam Hayes, *Branch Manager - Sussex and Moncton Facilities*
- **Transportation Provider**, RPM, Pierre Gendron, *General Manager*, Dave Rautio, *Collection Branch Manager*



Electronic Products Stewardship Program

Industry Advisory Committee Members

- **Recycle NB**, Erik Matchett, *Chair*
- **Recycle NB**, Frank LeBlanc, *Chief Executive Officer*
- **Recycle NB**, Jamie Seamans, *Program Manager*
- **Brand Owners**, Ricoh Canada Inc., Angie Tinto-Hamood, *Manager, Environment & Sustainability*
- **Brand Owners' Service Provider**, EPRA, Cliff Hacking, *President*; Gerard MacLellan, *Executive Director*; Karen Ulmanis, *Program Director New Brunswick*
- **Retailers Atlantic Canada**, Retail Council of Canada, Jim Cormier, *Director*
- **Regional Service Commissions**, Kent Regional Service Commission, Eric Demers, *Solid Waste Director*
- **New Brunswick Stakeholder**, Carrefour Environnement Saguenay, Réjean Pilote, *Business Manager*
- **Transportation Provider**, GM Rioux, Mélanie Desjardins, *Vice-President, Operations and Administration*
- **Reuse Agent**, Computers for Schools, Roy Crawford, *Coordinator*
- **Beverage Container Redemption Centres**, Eastern Recyclers Association, Bruce Rogers, *Executive Director*

INDEPENDENT AUDITORS' REPORT



KPMG LLP
Frederick Square, TD Tower 77
Westmorland Street, Suite 700
Fredericton New Brunswick E3B 6Z3
Canada
T: (506) 452-8000
F: (506) 450-0072
www.kpmg.ca

TO THE BOARD OF DIRECTORS OF RECYCLE NEW BRUNSWICK

Qualified Opinion

We have audited the financial statements of Recycle New Brunswick (the Company), which comprise:

- the statement of financial position as at December 31, 2020
- the statement of operations for the year then ended
- the statement of changes in net assets for the year then ended
- the statement of cash flows for the year then ended
- and notes to the financial statements, including a summary of significant accounting policies

(Hereinafter referred to as the “financial statements”).

In our opinion, except for the possible effects of the matter described in the “*Basis for Qualified Opinion*” paragraph, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as at December 31, 2020 and its results of operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Qualified Opinion

The Company derives a portion of its revenue from the collection of tire recycling fees pursuant to the provisions of the Clean Environment Act, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of these fee and levy revenues was limited to the amount recorded in the records of the Company and we were not able to determine whether any adjustments might be necessary to

- the current assets reported in the statements of financial position as at December 31, 2020 and 2019.
- the Tire Program revenues and excess of revenues over expenses reported in the statements of operations for the years ended 2020 and 2019
- net assets, at beginning and end of the year, reported in the statements of changes in net assets for the years ended 2020 and 2019
- the excess of revenues over expenses reported in the statements of cash flows for the years ended 2019 and 2020

Our opinion on the financial statements for the year ended December 31, 2019 was qualified accordingly because of the possible effect of this limitation in scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the "*Auditors' Responsibilities for the Audit of the Financial Statements*" section of our auditors' report.

We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged With Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with Governance are responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.
The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The image shows the handwritten signature 'KPMG LLP' in black ink. The letters are bold and slanted to the right. A long, horizontal, slightly curved line is drawn underneath the signature, extending from the left side of the 'K' towards the right.

Chartered Professional Accountants
Fredericton, Canada

June 11, 2021

KPMG LLP, an Ontario limited liability partnership and member firm of the KPMG global organization of independent member firms affiliated with KPMG International Limited, a private English company limited by guarantee. KPMG Canada provides services to KPMG LLP.

RECYCLE NEW BRUNSWICK

Statement of Financial Position

December 31, 2020, with comparative information for 2019

	2020	2019
Assets		
Current assets:		
Cash	\$ 4,230,905	\$ 3,818,393
Accounts receivable (note 2)	1,110,985	1,086,543
	5,341,890	4,904,936
Investments (note 3)	684,521	680,177
Capital assets (note 4)	33,265	28,863
	\$ 6,059,676	\$ 5,613,976
Liabilities and Net Assets		
Current liabilities:		
Accounts payable and accrued liabilities	\$ 694,069	\$ 676,706
EPR payable (note 5)	39,507	131,234
Employee future benefits (note 6)	91,961	59,914
	827,537	867,854
Net assets:		
Invested in capital assets	33,265	28,863
Unrestricted	5,200,874	4,717,259
	5,234,139	4,746,122
Contractual obligations (note 8)		
Contingencies (note 9)		
	\$ 6,059,676	\$ 5,613,976

See accompanying notes to financial statements.

On behalf of the Board:



Erica Barnett, Director



Alain Guitard, Director

RECYCLE NEW BRUNSWICK

Statement of Operations

Year ended December 31, 2020, with comparative information for 2019

	2020	2019
Revenues:		
Tire Program	\$ 5,643,709	\$ 5,760,432
Oil Program	180,119	177,767
Paint Program	72,373	72,536
E-waste Program	360,451	354,621
Other	932	189,091
	6,257,584	6,554,447
Expenses:		
Tire Program (schedule 1)	5,164,543	5,415,197
Oil Program (schedule 2)	180,119	177,767
Paint Program (schedule 3)	72,373	72,536
E-waste Program (schedule 4)	360,451	354,621
Other	32,286	195,280
	5,809,772	6,215,401
Excess of revenues over expenses before the undernoted item	447,812	339,046
Investment income	40,205	72,819
Excess of revenues over expenses	\$ 488,017	\$ 411,865

See accompanying notes to financial statements.

RECYCLE NEW BRUNSWICK

Statement of Changes In Net Assets

Year ended December 31, 2020, with comparative information for 2019

	Invested in capital assets	Unrestricted	Total 2020	Total 2019
Balance, beginning of year	\$ 28,863	\$ 4,717,259	\$ 4,746,122	\$ 4,334,257
Excess (deficiency) of revenues over expenses	(19,501)	507,518	488,017	411,865
Net change in investment in capital assets	23,903	(23,903)	-	-
Balance, end of year	\$ 33,265	\$ 5,200,874	\$ 5,234,139	\$ 4,746,122

See accompanying notes to financial statements.

RECYCLE NEW BRUNSWICK

Statement of Cash Flows

Year ended December 31, 2020, with comparative information for 2019

	2020	2019
Cash provided by (used in):		
Operating activities:		
Excess of revenues over expenses	\$ 488,017	\$ 411,865
Items not involving cash:		
Amortization of capital assets	19,501	13,858
Employee future benefits	32,047	(5,001)
	539,565	420,722
Change in non-cash operating working capital:		
Decrease (increase) in accounts receivable	(24,442)	5,529
Increase in accounts payable and accrued liabilities	17,363	130,767
Increase (decrease) in EPR payable	(91,727)	(256,424)
	440,759	300,594
Investing activities:		
Net change in investments	(4,344)	(10,872)
Capital activities:		
Purchase of capital assets	(23,903)	(22,315)
Increase in cash	412,512	267,407
Cash, beginning of year	3,818,393	3,550,986
Cash, end of year	\$ 4,230,905	\$ 3,818,393

See accompanying notes to financial statements.

RECYCLE NEW BRUNSWICK

Notes to Financial Statements
Year ended December 31, 2020

Recycle New Brunswick (the "Company") is an agent of the crown, incorporated under *New Brunswick Regulation 2008-54* under the Clean Environment Act ("Act"). The principal business activities are overseeing the collection and recycling of used tires, architectural paint, used oil and glycol, and E-waste ("designated materials") on behalf of the Minister of Environment for the Province of New Brunswick. Under the Act, any fees collected by the Company, in each of its designated material programs, are to be used solely to meet its purposes, as established under the Act, in its oversight responsibilities.

1. Significant accounting policies:

The financial statements have been prepared in accordance with Canadian public sector accounting standards. The Company has elected to apply the Section 4200 series for government not-for-profit organizations and the deferred method of accounting for contributions.

Significant accounting policies are as follows:

(a) Financial assets and liabilities:

Financial instruments are recorded at fair value on initial recognition. Equity instruments that are quoted in an active market are subsequently recorded at fair value. All other financial instruments are subsequently recorded at cost or amortized cost, unless management has elected to carry the instruments at fair value. The Company has not elected to carry any such financial instruments at fair value.

All financial instruments measured at amortized costs, including investments, approximate fair value.

(b) Capital assets:

Capital assets are stated at cost, less accumulated amortization. Amortization is provided using the straight line method at the following annual rates:

Asset	Rate
Building - leasehold improvements	5 years
Furniture and fixtures	5 years
Computer equipment	3 years
Operational equipment	3 years

(c) Employee future benefits:

Employees of the Company are entitled to sick pay benefits which accumulate to a maximum of 240 days, but do not vest. The Company recognizes the liability in the period in which the employee renders the service.

RECYCLE NEW BRUNSWICK

Notes to Financial Statements (continued)

Year ended December 31, 2020

1. Significant accounting policies (continued):

(d) Revenue recognition:

Revenues from the Tire Program, which includes fees and levies for scrap tires, are recognized in revenues when cash is received or receivable from the tire retailers. The Company uses a closing date of January 31 of the following year to recognize fee transfers from tire retailers related to the current year as a receivable.

Revenues from the Oil, Paint, and E-Waste programs are recognized in revenues as services are performed and collection is reasonably assured.

Unrestricted contributions are recognized as revenues when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Contributions externally restricted for specific purposes are deferred on the Statement of Financial Position and recognized as revenues in the period in which the related expenses are incurred.

Investment income is recognized in the year it is earned.

(e) Use of estimates:

The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the dates of the financial statements and the reported amount of revenues and expenses during the reporting periods. Significant estimates include the allowance for doubtful accounts, amortization of capital assets, accrued liabilities, employee future benefits and the allocation of expenses by program. Actual results could differ from those estimates.

2. Accounts receivable:

	2020	2019
Tire fees	\$ 649,929	\$ 551,890
Sales taxes	461,056	422,227
Environmental Trust Fund	-	112,426
	\$ 1,110,985	\$ 1,086,543

RECYCLE NEW BRUNSWICK

Notes to Financial Statements (continued)

Year ended December 31, 2020

3. Investments:

	2020	2019
Cash held in broker's account	\$ 6	\$ 6
Renaissance High Interest Savings Account	130,945	130,040
Manulife Bank Investment Savings Account	112,401	111,848
RBC Investment Savings Account Series A	110,956	110,318
BNS Investment Savings Account	330,213	327,965
	\$ 684,521	\$ 680,177

4. Capital assets:

	Cost	Accumulated amortization	2020 Net book value	2019 Net book value
Building - leasehold improvements	\$ 70,935	\$ 70,935	\$ -	\$ -
Furniture and fixtures	80,748	75,755	4,993	4,119
Computer equipment	192,243	164,694	27,549	23,405
Operational equipment	2,994	2,271	723	1,339
	\$ 346,920	\$ 313,655	\$ 33,265	\$ 28,863

Amortization expense for the year is \$19,501 (2019 - \$13,858).

RECYCLE NEW BRUNSWICK

Notes to Financial Statements (continued)

Year ended December 31, 2020

5. EPR payable:

The Oil, Paint, and E-Waste programs are Extended Producer Responsibility (EPR) programs which are operated on a cost recovery basis. Each producer is assessed a fee which will be used to cover the educational and administrative costs of the program.

Under the terms of the EPR agreements, costs incurred by the Company while administering the Oil, Paint, and E-Waste programs will be charged to the producers annually. Any excess of monies received from the producer over costs incurred is recorded as a liability at year end, as the excess amount will be credited toward future producer payments in the next fiscal year. Any excess costs over monies received is recorded as a recoverable at year end.

EPR recoverable (payable)	2020	2019
Oil Program	\$ 27,229	\$ 49,632
Paint Program	18,047	29,920
E-Waste Program	(5,769)	51,682
	\$ 39,507	\$131,234

6. Employee future benefits:

The Company employees receive sick leave that accumulates. Unused hours can be carried forward for future paid leave. An estimate for this future liability has been completed and forms the basis for the estimated liability reported in these financial statements.

The liability, at December 31 is as follows:

	2020	2019
Accrued sick pay obligation, beginning of year	\$ 59,914	\$ 64,915
Current service cost	50,612	13,469
Benefit payments	(18,565)	(18,470)
Accrued sick pay obligation, end of year	\$ 91,961	\$ 59,914

RECYCLE NEW BRUNSWICK

Notes to Financial Statements (continued)

Year ended December 31, 2020

7. Allocation of expenses:

All expenses which can be directly attributed to one of the Company's designated materials programs have been allocated based on the expected revenues generated by the programs. General expenses relating to human resources, finance, communications, office and facilities expenditures have been allocated as follows:

	PERCENTAGE		ALLOCATION	
	2020	2019	2020	2019
Tire Program	40%	39%	\$ 411,066	\$ 385,484
Oil Program	18%	18%	179,969	175,095
Paint Program	7%	7%	71,579	69,705
E-Waste Program	35%	36%	359,938	350,092
			\$ 1,022,552	\$ 980,376

8. Contractual obligation:

The Company has entered into a lease for their office premises, expiring in 2025. Annual repayments are as follows:

2021	38,047
2022	38,047
2023	38,047
2024	38,047
2025	38,047
	\$ 190,235

RECYCLE NEW BRUNSWICK

Notes to Financial Statements (continued)

Year ended December 31, 2020

9. Contingencies:

The Company has signed a contract, which terminates in February 2025, with Tire Recycling Atlantic Canada Corporation (TRACC), where payments are made based on a weight-based tipping fee model. Payments are made monthly for \$360 per ton for scrap tires received at their processing facility. Annually, a comparison between the weight of scrap tires calculated using weigh scale confirmation slips versus collection receipt slips is completed. If the difference is less than 4.5%, no adjustments to TRACC payments are made. If the difference exceeds 4.5% an additional payment is made or refund received from TRACC. The Company administers remuneration for this contract on behalf of the Province of New Brunswick and will pay or receive any adjustments accordingly.

10. Related party transactions:

The Company is an agent of the Province of New Brunswick. During the year, the Company received tire fees and levies from scrap tires, in the approximate amount of \$829,299 (2019 \$937,959), which was collected through Service New Brunswick.

The Company has recognized \$nil (2019 \$189,091) in funding from the Environmental Trust Fund for specific projects. The Company has recorded the funding in other revenues. At December 31, 2020, accounts receivable includes \$nil (2019 \$112,426) related to such funding.

These transactions are measured at the exchange amount, which is the amount of consideration established and agreed to by the related parties.

11. Financial risks:

The Company has exposure to the following risks from its use of financial instruments: credit risk, market risk and liquidity risk.

The Board of Directors has identified its major risks and concerns, and has approved investment policy guidelines. Management monitors the risk and adherence to the policy guidelines.

(a) Credit risk:

Credit risk is the risk of financial loss to the Company if a counterparty to a financial instrument fails to meet its contractual obligations. Such risks arise principally from certain financial assets held by the Company consisting of cash, accounts receivable and investments.

The Company manages its credit risk surrounding its cash and investments by investing in well established financial institutions and governments. Management has assessed credit risk as low with respect to accounts receivable given the demonstrated collection after year end.

The maximum exposure to credit risk of the Company at December 31, 2020 is the carrying value of these assets.

RECYCLE NEW BRUNSWICK

Notes to Financial Statements (continued)

Year ended December 31, 2020

(b) Market risk:

Market risk is the risk that changes in market prices, such as interest rates, will affect the Company's income or the value of its holdings in the financial instruments. The objective of market risk management is to control market risk exposures within acceptable parameters while optimizing the return on risk.

Interest rate risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in the market interest rates.

(c) Liquidity risk:

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they become due.

The Company manages liquidity risk by continually monitoring actual and forecasted cash flows from operations and anticipated investing and financing activities to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation.

(d) Other risk:

In March 2020, the global outbreak of the novel coronavirus (COVID 19) was declared a pandemic by the World Health Organization. In response to the outbreak, governmental authorities globally introduced various recommendations and measures to try to limit spread of the pandemic, including non-essential business closures, quarantines, travel restrictions, self-isolation, social and physical distancing and shelter-in-place. These measures caused disruptions to businesses globally resulting in an economic slowdown. During the year ended December 31, 2020, the COVID 19 pandemic did not result in any material impact on the financial results of the Company. The ultimate duration and magnitude of the impact on the economy and consequential financial effect on the Company, is unknown at this time.

RECYCLE NEW BRUNSWICK

Schedule 1 - Tire Program

Year ended December 31, 2020, with comparative information for 2019

	2020	2019
Revenues	\$ 5,643,709	\$ 5,760,432
Expenses:		
Scrap tire processing	4,733,321	4,985,953
Salaries and employee benefits	243,083	190,178
General and administrative	92,069	128,310
Communication and translation	88,230	105,307
Amortization of capital assets	7,840	5,449
	5,164,543	5,415,197
	\$ 479,166	\$ 345,235

RECYCLE NEW BRUNSWICK

Schedule 2 - Oil Program

Year ended December 31, 2020, with comparative information for 2019

	2020	2019
Revenues	\$ 180,119	\$ 177,767
Expenses:		
Salaries and employee benefits	106,424	86,384
Communication and translation	38,628	47,881
General and administrative	31,635	41,027
Amortization of capital assets	3,432	2,475
	180,119	177,767
	\$ -	\$ -

RECYCLE NEW BRUNSWICK

Schedule 3 - Paint Program

Year ended December 31, 2020, with comparative information for 2019

	2020	2019
Revenues	\$ 72,373	\$ 72,536
Expenses:		
Salaries and employee benefits	42,328	34,389
Communication and translation	15,364	19,292
General and administrative	13,316	17,870
Amortization of capital assets	1,365	985
	72,373	72,536
	\$ -	\$ -

RECYCLE NEW BRUNSWICK

Schedule 4 - E-Waste Program

Year ended December 31, 2020, with comparative information for 2019

	2020	2019
Revenues	\$ 360,451	\$ 354,621
Expenses:		
Salaries and employee benefits	212,849	172,719
Communication and translation	77,407	96,376
General and administrative	63,331	80,577
Amortization of capital assets	6,864	4,949
	360,451	354,621
	\$ -	\$ -

GLOSSARY

Designated Materials are waste streams identified by the New Brunswick government under the provisions of the *Clean Environment Act*. The management of a waste stream is entrusted to a Stewardship Board by the government. A Board may be responsible for one or more Designated Materials. The Stewardship Board for tires, paint, electronics, oil and glycol in New Brunswick is Recycle NB.

Extended Producer Responsibility (EPR) is a strategy designed to promote the integration of environmental costs associated with goods throughout their life cycles into the market price of the products. EPR encourages manufacturers to design environmentally-friendly products by holding producers liable for the costs of managing their products at end of life. This approach persuades manufacturers to internalize the cost of recycling within the product price. The rationale of EPR is that producers (usually brand owners) have the greatest control over product design and marketing and therefore have the greatest ability and responsibility to reduce toxicity and waste.

Household Hazardous Waste (HHW) is the term for common household chemicals and substances for which the owner no longer has a use. These substances exhibit many of the same dangerous characteristics as fully-regulated hazardous wastes due to their potential for reactivity, ignitability, corrosivity, toxicity, and persistence. Paints, pesticides, propane tanks, batteries, syringes, used motor oil and many cleaning products are just some examples of household hazardous wastes, that are used daily by residents. These items should be used and disposed of responsibly.

Moving Beyond Waste is an approach in managing hazardous and solid waste that has a clear and simple goal: reducing wastes and toxic by-products whenever possible while using the remaining materials as a resource, thus contributing to economic, social, and environmental health.

OTR (Off-the-Road) tires are generally used by the agriculture, forestry, construction and mining sectors. These tires are difficult to manage due to their size, weight and durability.

PTE (Passenger Tire Equivalent) is an industry accepted method for allowing comparison between tires which are sold and tires which are collected under the program. By transforming tire counts into weights, the program can efficiently track KPI statistics over time. **PTE=10Kg.**

Product Stewardship is a concept whereby environmental protection centers around the product itself, and everyone involved in the lifespan of the product is called upon to take responsibility to reduce its environmental impact. For manufacturers, this includes planning for and, if necessary, paying for the recycling or disposal of the product at the end of its useful life. This may be achieved, in part, by redesigning products to use fewer harmful substances, to be more durable, reuseable and recyclable, and to make products from recycled materials. For retailers and consumers, this means taking an active role in ensuring the proper disposal or recycling of an end-of-life product.

Volatile Organic Compounds (VOCs) refer to organic chemical compounds which are emitted as gases from certain solids or liquids. VOCs include a variety of chemicals, some of which may have short or long-term effects on the the environment and human health.

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New Brunswick's Essential Services Workers

Thank you for caring for all of us during this public health crisis. Your commitment and efforts are keeping us safe and helping us
MOVE BEYOND THE PANDEMIC.



Location: 277 Main Street, Fredericton, New Brunswick E3A 1E1

Telephone: 1-506-454-8473 • 1-888-322-8473 (Toll Free)

Fax: 1-506-454-8471

Email: info@recyclenb.com

Mailing Address: P.O. Box 308, Station A, Fredericton, New Brunswick E3B 4Y9

Website: www.recyclenb.com

Facebook: www.facebook.com/RecycleNB